

Circular No.: NSDL/POLICY/2026/0069

May 04, 2026

Subject: Operationalisation of Past Risk and Return Verification Agency (“PaRRVA”)

Attention of the Participants is invited to SEBI Circular no. HO/38/14/(4)2026-MIRSD-POD//10557/2026 dated April 29, 2026 regarding “Operationalisation of Past Risk and Return Verification Agency (“PaRRVA”)” (copy enclosed).

Participants are requested to take note of the same.

**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

Enclosure: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of ‘Grievance Redressal’ chapter and Para 27 of ‘Internal Controls/Reporting to NSDL/SEBI’ chapter of NSDL Master Circular for Participants
Internal/ Concurrent Audit Report (half yearly)	May 15	Through e-PASS	Para 20.4 of ‘Internal Controls/Reporting to NSDL/SEBI’ chapter of NSDL Master Circular for Participants and Circular No.: NSDL/POLICY/2026/0054
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27th of following month	Through Email.	Para 26 of ‘Miscellaneous’ chapter of NSDL Master Circular for Participants.
Artificial Intelligence /Machine Learning Reporting Form (Annually)	Within three months of the end of the financial year	Through e-PASS	Para 10 of ‘Internal Controls/Reporting to NSDL/SEBI’ chapter of NSDL Master Circular for Participants